



SMART OPTION  
AY 2016-17  
(JANUARY)

Have a Balance to Pay?

# SMART OPTION STUDENT LOAN<sup>®</sup>

The flexibility of the Smart Option Student Loan makes it an ideal solution for students and families who:

- Have an existing balance to pay for an enrollment period within the past 365 days<sup>1</sup>
- Still need financing after maximizing grants, scholarships, and federal student loans
- Are taking courses that do not qualify for federal student loans
- Are taking just a few classes or summer classes
- Are seeking a professional certification or enrolled in a continuing education program
- Are attending school full time, half time, or less than half time
- Are a U.S. citizen enrolled in a foreign institution or study-abroad program
- Are a non-U.S. citizen studying in the U.S. and have a cosigner who is a U.S. citizen or permanent resident and required U.S. Citizenship and Immigration Service documentation

**APPLY TODAY!**

**[SallieMae.com/SmartOptions](http://SallieMae.com/SmartOptions)**

**1-855-429-9759**

FOR DEGREE-GRANTING INSTITUTIONS

LET'S MAKE COLLEGE HAPPEN<sup>SM</sup>

# GET THE MONEY YOU NEED

You can get up to 100% of the school-certified cost of attendance.<sup>2</sup> The Smart Option Student Loan gives you the flexibility to choose between three different repayment options. Make payments while in school or defer them until after graduation.<sup>3</sup> The option is yours.

- Choose between a **competitive variable** or **fixed interest rate**.
- Benefit from **no origination fee** and **no prepayment penalty**.
- **Apply with a creditworthy cosigner.** A cosigner may help give you a better chance of approval.
- **Lower your interest rate.** Receive a 0.25 percentage point interest rate reduction while enrolled to make scheduled payments by automatic debit.<sup>4</sup>
- **Rewards for paying on time.** Join Upromise® and get a Smart Reward® in your Upromise account of 2% of your scheduled monthly payments that are made on time while in school with the Interest or Fixed Repayment Option.<sup>5</sup>
- **Free Quarterly FICO® Credit Score.** You can now view your quarterly FICO® Score by logging into your Sallie Mae® account. You'll also receive access to the key factor(s) affecting your score and educational content to help you understand why viewing your FICO® Score is important. This free benefit is available to both borrowers and cosigners.<sup>6</sup>

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Sallie Mae has helped more than 34 million Americans pay for college since 1972. We encourage students and families to supplement their savings by exploring grants, scholarships, and federal and state student loans, and to consider the anticipated monthly payments on their total student loan debt and their expected future earnings before considering a private education loan.

Explore federal loans and compare to ensure you understand the terms and features. Smart Option Student Loans that have variable rates can go up after consummation. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income. This information is for borrowers attending degree-granting institutions only. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

<sup>1</sup> If requesting a loan for a prior enrollment period, less than 365 days can pass from the end of the prior enrollment period to the time of the loan's first disbursement. Borrowers who have graduated must have been enrolled during the prior enrollment period for which the loan is requested. Borrowers who have not graduated must have been enrolled during the prior enrollment period for which the loan is requested and must be currently enrolled or planning to re-enroll.

<sup>2</sup> Sallie Mae reserves the right to approve a lower loan amount than the school certified amount. Some requested amounts may require multiple loans.

<sup>3</sup> Interest rates for the Fixed and Deferred Repayment Options are higher than interest rates for the Interest Repayment Option. Variable rates may increase after consummation. Interest is charged while you are in school and during the 6-month separation period. Unpaid Interest will be added to the Current Principal when you enter principal and interest repayment.

<sup>4</sup> Either the borrower or cosigner (not both) must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due is successfully deducted from the designated bank account each month and is suspended during forbearances and certain deferments.

<sup>5</sup> Primary borrower must enroll in Upromise to be eligible to earn a reward into his or her active Upromise account of 2% of the Current Amount Due in each month it is paid on-time during the in-school and separation periods. If paid ahead, the reward will be based on the regularly scheduled monthly payment amount. The loan must remain current to be eligible for the reward. The Smart Reward Benefit and Upromise membership are subject to the terms and conditions of the Upromise service, as may be amended from time to time. Upromise Accounts are not FDIC insured, carry no bank guarantee and may lose value. Terms and conditions apply to the Upromise service. Participating companies, contribution levels and terms and conditions are subject to change at any time without notice. Go to Upromise.com to learn more.

<sup>6</sup> Borrowers and cosigners may receive their FICO® Score quarterly after the first disbursement of their student loan. FICO® Scores are delivered only to borrowers and cosigners who have an available score, are based on data from TransUnion, and may be different from other credit scores. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

WE RESERVE THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Information advertised valid as of December 28, 2015. Smart Option Student Loans are made by Sallie Mae Bank or a lender partner.

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