



# Campus Finances

**FY 2013 – FY 2023 and Beyond**

General and Tuition & Fees Special Fund (TFSF)

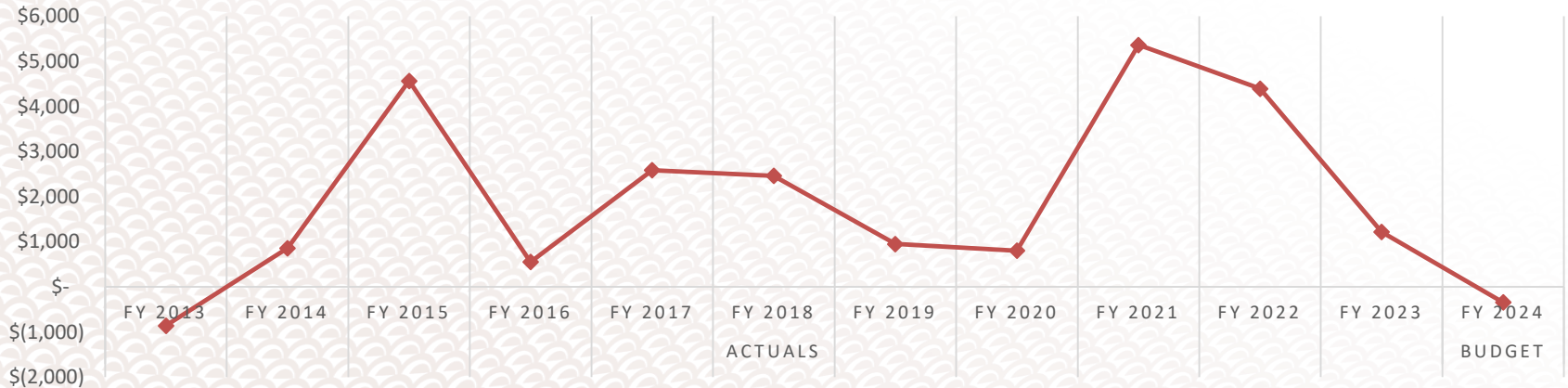
# Let's Keep It Simple...

- How did we get here?
- How do we spend our funds?
- What is the future financial outlook of our campus?

# Historic Financial Overview (\$000)

	Actuals											Budget
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenues	\$ 16,177	\$ 20,120	\$ 27,106	\$ 29,761	\$ 33,121	\$ 34,253	\$ 35,634	\$ 35,809	\$ 37,544	\$ 36,491	\$ 37,367	\$ 37,830
Expenditures/Transfers	\$ 17,036	\$ 19,263	\$ 22,540	\$ 29,209	\$ 30,535	\$ 31,793	\$ 34,685	\$ 35,006	\$ 32,182	\$ 32,098	\$ 36,151	\$ 38,174
Revenues - Expenditures/Transfers	\$ (859)	\$ 857	\$ 4,566	\$ 552	\$ 2,586	\$ 2,460	\$ 949	\$ 803	\$ 5,362	\$ 4,393	\$ 1,216	\$ (344)
Position Counts / Full-Time Equivalent	95.0	125.5	219.0	219.0	225.0	226.0	241.2	248.7	233.5	235.5	235.5	235.5

## REVENUES LESS EXPENDITURES & NET TRANSFERS

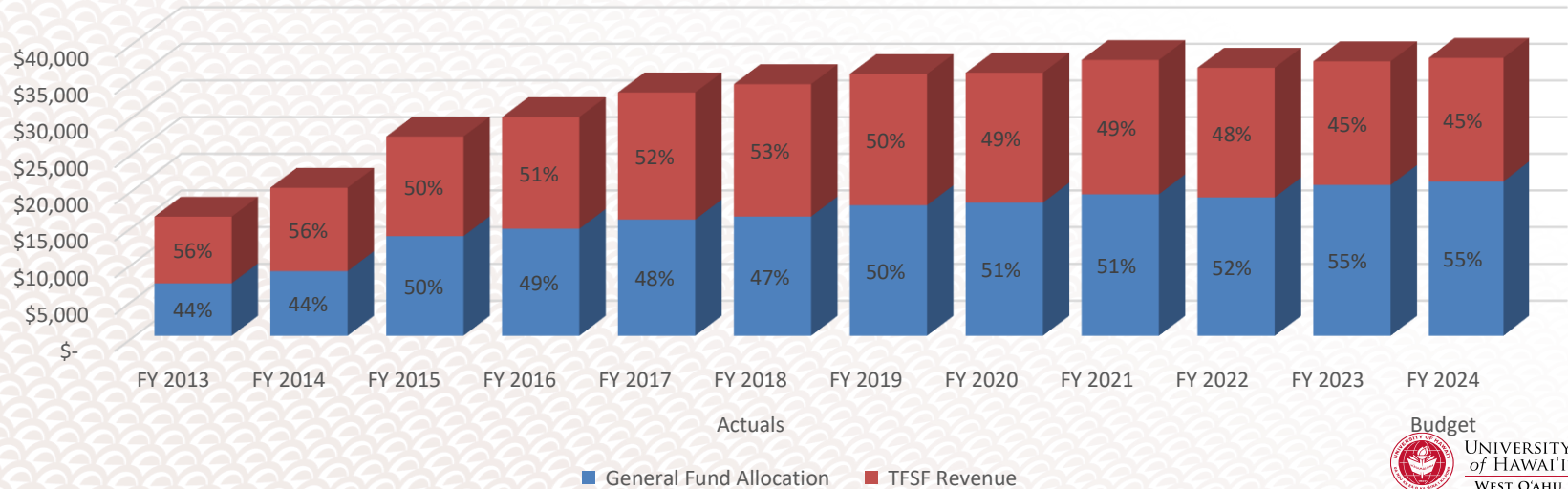




# General Fund Allocations & TFSF Revenues (\$000)

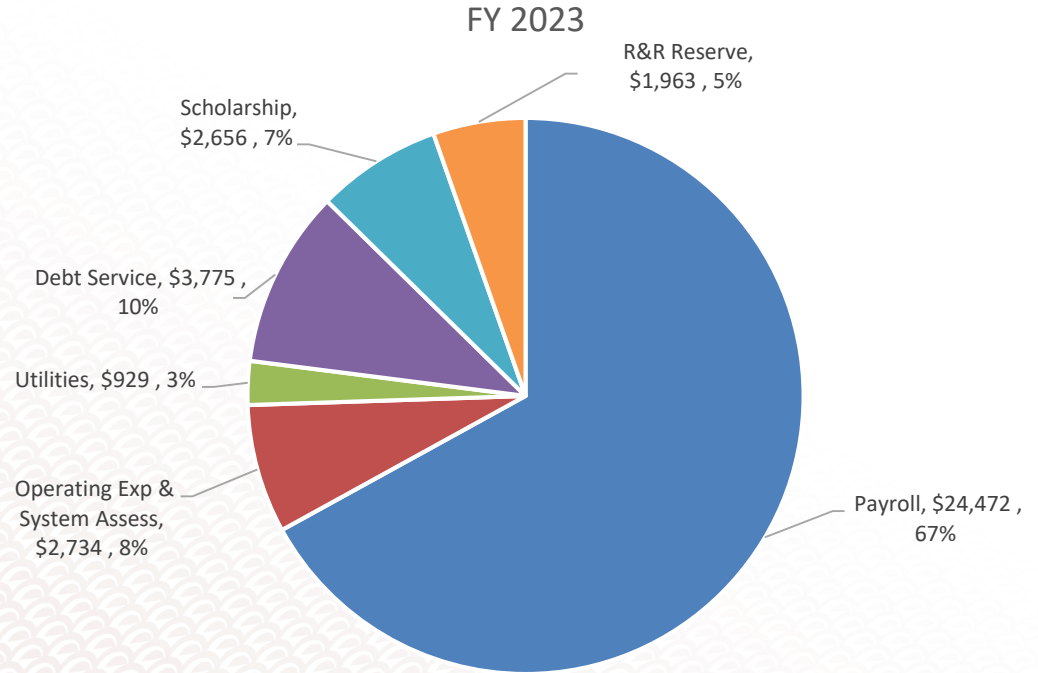
	Actuals											Budget
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General Fund Allocation	\$ 7,121	\$ 8,768	\$ 13,528	\$ 14,523	\$ 15,790	\$ 16,204	\$ 17,739	\$ 18,106	\$ 19,238	\$ 18,809	\$ 20,503*	\$ 20,982
G Fund % Change	-	23.1%	54.3%	7.4%	8.7%	2.6%	9.5%	2.1%	6.3%	-2.2%	9.0%	2.3%
TFSF Revenue	\$ 9,056	\$ 11,352	\$ 13,577	\$ 15,238	\$ 17,331	\$ 18,049	\$ 17,895	\$ 17,703	\$ 18,306	\$ 17,682	\$ 16,864	\$ 16,848
TFSF % Change	-	25.4%	19.6%	12.2%	13.7%	4.1%	-0.9%	-1.1%	3.4%	-3.4%	-4.6%	-0.1%
Total	\$ 16,177	\$ 20,120	\$ 27,105	\$ 29,761	\$ 33,121	\$ 34,253	\$ 35,634	\$ 35,809	\$ 37,544	\$ 36,491	\$ 37,367	\$ 37,830

\* Does not match BOR budget (\$21,503) because \$1M transfer would overstate the actual G Fund Allocation



# Expenditures & Transfers (\$000)

	Actuals	Budget
	FY 2023	FY 2024
<b>Payroll</b>	\$ 24,472	\$ 28,583
<b>Operating Expenditures</b>	\$ 2,600	\$ 2,613
<b>Utilities</b>	\$ 929	\$ 1,968
<b>Transfers:</b>		
Debt Service	\$ 3,775	\$ 3,774
Scholarship	\$ 2,656	\$ 2,226
Repair & Replacement Reserve	\$ 1,963	\$ 10
System Assessments	\$ 134	\$ 156
Other (HEERF Rev Repl, etc.)	\$ (378)	\$ (1,156)
<b>Transfers (Total)</b>	\$ 8,150	\$ 5,010
<b>Total Expenditures</b>	\$ 36,151	\$ 38,174



# Future Outlook

- HEERF TFSF Revenue Replacement (\$1.16M)
- Governor's Restriction 5% & 5% (\$600K)
- Continue to Feel Effects of S397 Elimination
- Strategic Use of Resources



# Future Outlook (cont'd)

- Supplemental Budget Request
  - Restoration of \$1.62M in General Funds
  - 10 FTEs (~\$820K)
  - Hawaii Promise (\$5M)
  - CIP
- Discussion: Future Opportunities

**THANK YOU!**

